

## **MEMORANDUM OF UNDERSTANDING**

[ For Website Modification and Management ]

Signed between

**1. Sree Narayana Mangalam College, Maliankara**

and

**2. IPSR Solutions Limited. Kottayam**

## MEMORANDUM OF UNDERSTANDING

(For Website Modification and Management)

This **Memorandum of Understanding** (hereinafter called as the 'MoU') is made on 13<sup>th</sup> December 2022, by and between S.N.M. College Maliankara, Ernakulam Dist., Kerala, Pin - 683516, represented herein by its Principal Dr. Jitha T.H, S.N.M. College Maliankara, Ernakulam Dist., Kerala, Pin - 683516 (Hereinafter called "The First Party") and ipshr solutions limited, ML Road, Kottayam, Kerala, India, 686001 represented by Mr. Akhil Kumar, Manager - Client Relations, ipshr solutions limited, ML Road, Kottayam, Kerala, India, 686001 (Hereinafter called "The Second party").

Both "The First party" and "The Second party" are collectively called "The Parties". Both "The First Party" and "The Second Party" can individually be called as "The Party".

Whereas the Second Party is engaged in the business of providing services of Website creation and maintenance, and is willing to offer the said service to the First Party during the 1 year period of this agreement.

And Whereas the First Party is the service receiver as per this MoU, is willing to accept the service provided by the Second Party on yearly basis, on the basis of suitable consideration as fixed by the Second Party and as per the terms and conditions set forth by the Second Party in the MoU.



Accordingly, the Parties desire to create a framework on which to proceed with and to diligently pursue the activities they mutually agree on and to implement it in a manner consistent with the terms set forth in this MoU.

**NOW, THEREFORE, in recognition of principle, the Parties record their understanding as follow;**

1. The First Party will avail the services of Website Modification provided by the Second Party at a rate of INR. 700/- per hour (exclusive of applicable taxes) or at fixed rates and terms quoted for specific tasks.
2. The Second Party will provide the modification services based on the discussion with the First Party, as part of the website upgradation and modification. After receiving the modification request, an impact analysis will be conducted by the Second Party and the estimations will be passed on to the First Party. Once the approval/Purchase Order is given, the modifications will be implemented.
3. The modes of communication for the technical support will be through telephone, and Emails, between the designated contact persons. The Principal or any other person designated by the Principal will be the official contact point for the First Party and Mr. Akhil Kumar or any other person designated by him shall be the official contact point for the Second Party.
4. No party shall disclose any information to any third party concerning the matters under this MoU unless required by the provisions of law. Any information, whether proprietary or not, to be contained in reports or disclosed by one Party to the other Party, shall be kept strictly confidential by the receiving Party and shall not be disclosed to any third party without the prior written consent of the original disclosing Party. This obligation is of binding nature and shall survive the termination or expiration of this MoU.
5. The MoU may be terminated by the mutual consent of both the parties before the expiry of the validity period. The MoU can be renewed with the mutual consent of both the Parties at any point in time within the validity period of this MoU or after the validity period of this MoU.



6. No Party shall have the right or power to bind any other Party to any clauses of MoU without the prior written consent of the other Party. The parties do not intend merely by this MoU to create a partnership, cooperation or an entity assessable or taxable under any law of the country.
7. In the event of any differences or disputes arising out of the interpretation or application of the provisions of this MoU, the parties shall immediately consult each other with the view to expeditiously resolve such differences or disputes in a spirit of mutual understanding and cooperation.
8. Assignment by a Party of its rights and obligations under this MoU to any other Party shall be subject to the consent of the other Party to the MoU

#### VALIDITY

We, S.N.M. College Maliankara, Kerala and ipshr solutions limited, ML Road, Kottayam, Kerala agree to this MoU by approving the above terms and policies for the Website modification and maintenance. This MoU will be valid from 13<sup>th</sup> December 2022 to 13<sup>th</sup> June 2023 or until it is deliberately terminated by either Party on mutually agreed terms, during which period the Parties will take effective steps for implementation of this MoU. The renewal of the MoU is possible after the termination or expiry of the MoU.



**AGREED:**

**Dr. Jitha TH**

Principal

SNM College, Maliankara

**Mr. Akhil Kumar**

Manager - Client Relations

ipsr solutions limited,  
Kottayam

Authorized Signatory



Authorized Signatory

Witness 1:

Dr. Baijis E.C  
IQAC co-ordinator  
S.N.M.C, Maliankara  
E.kam.



Witness 2:

ANUSHAY  
ASSISTANT MANAGER-  
HR & OPERATIONS

