



Sree Narayana Mangalam College Maliankara

*(Affiliated to Mahatma Gandhi University,
Kottayam)*

CERTIFICATE COURSE SYLLABUS

Certificate Program in Personal Finance and Savings

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Course Outcome –

1. To generate awareness about the mode of personal finance and its application
2. To develop thrift and savings among the students

Course Overview:

One of the most pivotal parts of an individual’s livelihood is learning about personal finance, a term used to describe how one manages their money. It essentially encompasses everything from how you earn and spend your money to how you save, invest and borrow it. Upon completion of this course, students will be able to save, protect and make much more so that their net worth is significantly higher in the long run. This course targets to transform the audience to a personal finance expert by the end of this course.

Syllabus

MODULE 1

Meaning of personal finance - Financial Literacy - Decision Making & Financial Goals - financial success - financial events do people have to concern in their lives - difference between needs and wants - Budgeting -functional budget - track spending. *Kakeibo* method (Japanese model of savings) - 5Cs of credit - various savings tools that people can use. (10 Hrs)

MODULE 2

History and psychology behind excessive debt - various sources of credit - cost of credit - benefits of using credit - ways one can responsibly use credit - difference between saving and investing - relationship between risk and reward - outside factors can influence the markets – bankruptcy – Management of home loan. (10 Hrs)

MODULE 3

Insurance – needs of insurance - meaning of risk - protect yourself from risk -meaning of insurance - types of insurance - different types of risk - how do insurance needs change throughout the life cycle– tax benefit of insurance and mutual fund (briefing of 80 c deduction of income tax Act) (10 Hrs)

Suggested Readings

1. Van Deventer, Marko. "African Generation Y students' personal finance behavior and knowledge." *Investment Management and Financial Innovations* 17, no. 4 (November 26, 2020): 136–44. [http://dx.doi.org/10.21511/imfi.17\(4\).2020.13](http://dx.doi.org/10.21511/imfi.17(4).2020.13).
2. A, Vishwas, Divyanshu Kumari, Pradeep S, S. Shohan, Navya Suresh, Dhruv Nair, and Dr Gopalakrishnan Chinnasamy. "Mechanics of Finance- Personal Finance advisory firm: "Finance Friend"." *International Journal for Research in Applied Science and Engineering Technology* 10, no. 12 (December 31, 2022): 1985–86. <http://dx.doi.org/10.22214/ijraset.2022.48396>.