

**S.N.M. COLLEGE STAFF CO-OPERATIVE SOCIETY
LIMITED. NO. E - 766
MALIANKARA - ERNAKULAM Dt.**

Date: 31.05.2022

Activity Report 2021-2022

SNM College Staff Cooperative Society Ltd, established in 1983, aims to foster a prudent and cooperative spirit among the staff (teachers and non-teachers) of SNM College Maliankara. The society is managed by a nine-member Governing Body elected democratically for a period of five years. It provides various financial services, including loans, investment schemes, and assistance to meritorious and economically backward students.

Governing Body:

The society's Governing Body consists of four members from the teaching staff, three members from the non-teaching staff, one woman member, and one member from the SC/ST category.

The present committee members are

Dr. U R Krishnakumar, Assistant Professor, Department of Commerce (President)

Dr. Neelima CA. Assistant Professor, Department of Mathematics (Secretary)

Smt. Nitha A U. Assistant Professor, Department of Economics

Smt. Sreeja P R. Assistant Professor, Department of Malayalam

Dr. Rekha Parthasarathy. Assistant Professor, Department of Zoology

Sri. Vinod K V. Librarian

Smt. Bindhu T, Non Teaching Staff

Sri. Sudheeshkumar K R. Non Teaching Staff

Financial Services:

The Society offers loans to its members at very low interest rates, providing them with access to financial assistance up to Rs.500,000 (5 lakhs). These loans serve as a valuable resource for members to fulfill their personal and professional needs. In the academic year 2021-22, a total of 36 members availed themselves of these loans, benefiting from the low interest rates and flexible repayment options

To encourage efficient money management and provide investment opportunities, the Society conducts Monthly Investment Schemes (MDS). 40 members actively participated in these schemes during the academic year 2021-22. MDS allows members to invest their savings and earn attractive returns over time. This initiative encourages members to develop a habit of regular saving and promotes financial stability and growth

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Due to the retirement of members and the addition of one new member, the total number of members in the SNM College Staff Cooperative Society Ltd now stands at 106 in the academic year 2021-22. The society annually provides financial assistance to 15 meritorious and economically backward students studying at SNM College. This initiative helps deserving students pursue their education by alleviating financial burdens and enabling them to focus on their studies. Members of the society receive dividends based on their shares. The society distributes dividends up to 25% of shares to each member. This dividend distribution not only provides a financial return on their investment but also reinforces a sense of ownership and belonging among the members.

Date...31.05.2022



[Signature]
President



[Signature]
Secretary

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