

S.N.M. COLLEGE STAFF CO-OPERATIVE SOCIETY

LIMITED. NO. E - 766

MALIANKARA - ERNAKULAM Dt.

Date...31.05.2019

Activity Report 2018-2019

SNM College Staff Cooperative Society Ltd, established in 1983, aims to foster a prudent and cooperative spirit among the staff (teachers and non-teachers) of SNM College Maliankara. The society is managed by a nine-member Governing Body elected democratically for a period of five years. It provides various financial services, including loans, investment schemes, and assistance to meritorious and economically backward students.

Governing Body:

The society's Governing Body consists of four members from the teaching staff, three members from the non-teaching staff, one woman member, and one member from the SC/ST category.

The present committee members are

Dr. Sudheer S P, Associate Professor, Department of Economics(President)

Dr C M Sreejith, Associate Professor, Department of Botany (Secretary)

Dr. UR Krishnakumar, Assistant Professor, Department of Commerce

Dr. Neelima CA, Assistant Professor, Department of Mathematics

Smt. Sreeja P R, Assistant Professor, Department of Malayalam

Sri. Shaji B S, Librarian

Sri. Sudhi S K, Non Teaching Staff

Smt. Bindhu T, Non Teaching Staff

Financial Services:

Loans: The society offers loans up to Rs. 500,000 (5 lakhs) to its members at very low interest rates. This initiative supports the financial needs of the staff, enabling them to meet various personal requirements.

Investment Schemes: To encourage efficient money management among the staff, the society conducts monthly investment schemes. These schemes provide an opportunity for members to invest their savings and earn returns on their investments.

The society annually provides financial assistance to 15 meritorious and economically backward students studying at SNM College. This initiative helps deserving students pursue their education by alleviating financial burdens and enabling them to focus on their studies. Members of the society receive dividends based on their shares. The society distributes dividends up to 25% of shares to each member. This dividend distribution not only provides a

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financial return on their investment but also reinforces a sense of ownership and belonging among the members.

During the academic year 2018-19, the Society had a total of 113 active members. Out of these, 49 members' availed loans, benefiting from the low-interest rates and favourable repayment options. Approximately 80 members actively participated in the Monthly Investment Schemes, allowing them to secure their financial future through regular savings and investment.

Besides these regular activities, Society conducted a flood relief activity aimed at providing immediate support to the members of our society affected by the flood. As part of this initiative, we distributed 10 kg rice packets to ensure sustenance for those in need. This highlights the staff society's commitment and contribution to the community.



President



Secretary

